



4A Albert Street, Belize City, Belize
June 12, 2019

Dear Customer,

TRANSACTION PROCESSING FEES

Effective July 1, 2019, the Central Bank will start charging various fees for transactions processed by the Automated Payment and Securities Settlement System, APSSS. The Central Bank owns and operates the APSSS and all banks are connected through its robust and secure network. This APSSS is a modern national payment system which was launched in October 2016 by the Central Bank of Belize in collaboration with the domestic banks. This was a major accomplishment in the effort to reform payments in Belize.

Scotiabank (Belize) Ltd. executes transactions on behalf of our customers through APSSS and has been able to enhance our Digital Solutions for clients through the introduction of new and convenient services such as Third Party Transfers via our on-line banking and Cash Management Service. As a result, our electronic payment experience is now faster, safer, and more reliable.

Following the announcement from the Central Bank, Scotiabank (Belize) Ltd. will make the below adjustments to our Payment Service Fees, also effective July 1, 2019:

Payment Services	Fee
RTGS: Electronic Funds Transfer for amounts over \$50,000 - Processed same day provided instructions are received by 3pm.	In Branch - \$15.00 On Line - \$5.00
Transaction Fees for Commercial Accounts (excluding cheques)	\$1.50 per item
On-line Electronic Third Party Funds Transfers to other banks	\$1.50 per item
Processing Fees:	
- Cheques via APSSS under \$50,000 for Business and Retail Accounts*	\$2.75 per cheque
- Cheques via APSSS \$50,000 to \$100,000	\$52.75 per cheque
- Cheques via APSSS above \$100,000	\$102.75 per cheque

**Please refer to your Branch for more details based on the Type of Retail Account held.*

We take this opportunity to remind you, our Customers, that you can save time and money by utilizing on-line services and digital solutions. You can access the bank's electronic payment services by visiting our website at www.bz.scotiabank.com or by contacting our Customer Service Team at belize.scotia@scotiabank.com where our Agents will assist you and answer any questions you may have.

We thank you for your business and we are pleased to be your bank of choice.

Sincerely,

Sarah Hobbs
Managing Director

Further information on the APSSS and Central Bank transaction fees can be found at the Central Bank of Belize's website (www.centralbank.org.bz).